



Date: 20/11/2023

Technical Picks

TCI EXPRESS LIMITED	
Reco Price	₹ 1415
Buy Call	
Target Price	₹ 1545 – 1600
Stop Loss	₹ 1330
Time Frame	2 Months

Rationale for Recommendation

The stock has formed double bottom structure on weekly timeframe. Stock has broken 50 days EMA on daily timeframe and trading above it. Stock has broken 1400 psychological level and trading above it. It has strong support 1400 level. RSI and MACD divergence looks good in chart.